

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30-Jun-10 (RM'000)	30-Jun-09 (RM'000)	30-Jun-10 (RM'000)	30-Jun-09 (RM'000)
Revenue	19,573	17,851	39,045	34,869
Operating Expenses	(18,792)	(17,361)	(37,709)	(33,462)
Other Operating Income	13	297	27	450
Finance Cost	(241)	(281)	(459)	(580)
Share Of Profit Of An Associate Company	19	26	18	11
Profit Before Tax	572	532	922	1,288
Taxation	(196)	-	(233)	(48)
Profit For The Period	376	532	689	1,240
Attributable to:				
Owners Of the Company	376	532	689	1,240
Non-Controlling Interests	-	-	-	-
	376	532	689	1,240
Earnings Per Share Attributable to Owners of the Company				
Basic (sen)	0.94	1.33	1.72	3.10
Diluted (sen)	N/A	N/A	N/A	N/A

N/A : Not applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
 INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2010

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30-Jun-10 RM'000	As at 31-Dec-09 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	16,795	17,544
Prepaid interest in leased land	1,386	1,406
Investment in an associate company	1,866	1,848
	<u>20,047</u>	<u>20,798</u>
Current assets		
Inventories	6,088	5,112
Trade receivables	26,644	25,985
Other receivables	778	880
Tax recoverable	129	55
Cash and bank balances	4,058	4,716
	<u>37,697</u>	<u>36,748</u>
TOTAL ASSETS	<u>57,744</u>	<u>57,546</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners Of the Company		
Share Capital	40,042	40,042
Capital reserves	8	8
Accumulated Losses	(22,406)	(23,095)
	<u>17,644</u>	<u>16,955</u>
Non-Controlling Interests	-	-
Total equity	<u>17,644</u>	<u>16,955</u>
Non-current liabilities		
Borrowings	2,529	2,925
Deferred tax liabilities	31	31
	<u>2,560</u>	<u>2,956</u>
Current liabilities		
Trade payables	10,331	12,498
Other payables	7,127	6,447
Provisions	1,784	2,880
Borrowings	18,061	15,633
Tax payable	237	177
	<u>37,540</u>	<u>37,635</u>
Total liabilities	<u>40,100</u>	<u>40,591</u>
TOTAL EQUITY AND LIABILITIES	<u>57,744</u>	<u>57,546</u>
Net Assets Per Share Attributable to Ordinary Equity Holders of the Company (Sen)	44.06	42.34

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
 INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2010

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	6 months ended 30-Jun-10 (RM'000)	6 months ended 30-Jun-09 (RM'000)
Net profit before tax	922	1,288
Adjustment for non-cash items:-		
Non-cash items	2,472	4,917
Non-operating items	416	460
Operating profit before changes in working capital	<u>3,810</u>	<u>6,665</u>
Changes in working capital:-		
Net change in current assets	(1,583)	3,795
Net change in current liabilities	(4,094)	(3,365)
Tax paid (net of tax refund)	(248)	(30)
	<u>(5,925)</u>	<u>400</u>
Net cash flows from operating activities	<u>(2,115)</u>	<u>7,065</u>
Investment Activities		
Other investments	(118)	(226)
	<u>(118)</u>	<u>(226)</u>
Financing Activities		
Bank borrowings	(301)	(2,309)
	<u>(301)</u>	<u>(2,309)</u>
Net Change in Cash & Cash Equivalents	(2,534)	4,530
Cash & Cash Equivalents at beginning of year	<u>3,927</u>	<u>(2,248)</u>
Cash & Cash Equivalents at end of period	<u><u>1,393</u></u>	<u><u>2,282</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	4,058	2,895
Bank overdrafts	(2,665)	(613)
	<u>1,393</u>	<u>2,282</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)
 INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2010

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 30 JUNE 2010

	<-----Attributable to Owners of the Company----->				Non- Controlling Interests	Total Equity
	:-----Non-Distributable-----:					
	Share Capital RM'000	Capital Reserves RM'000	Accumulated Losses RM'000	Total RM'000	RM'000	RM'000
At 1st January 2010	40,042	8	(23,095)	16,955	-	16,955
Total comprehensive income for the period	-	-	689	689	-	689
At 30th June 2010	40,042	8	(22,406)	17,644	-	17,644
At 1st January 2009	40,042	8	(25,147)	14,903	-	14,903
Total comprehensive income for the period	-	-	1,240	1,240	-	1,240
At 30th June 2009	40,042	8	(23,907)	16,143	-	16,143

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.